

SBC 2023 Capital Budget & Plan Worksheet

	Budget	5-yr Plan					
	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	6-yr subtotal
Planned Capital Expenses/Additions							
Land Improvements (Stairs, Open Spaces, Paths, etc)	70,000	40,000	20,000	20,000	20,000	20,000	190,000
Environmental (Riprap)	15,000						15,000
Road Overlay Program ¹		318,403			347,927		666,330
Larch Road Drainage	112,000						112,000
Road Analysis (Pavement Condition Assessment)	8,388						8,388
GIS Implementation (For Asset Management)	1,800						1,800
Wastewater Plans (for Regulatory Compliance)	20,000						20,000
Admin Building Improvements	11,550						11,550
Mooring DLO Project	25,000						25,000
Total Expenses (Planned Additions)	263,738	358,403	20,000	20,000	367,927	20,000	1,050,068
Planned Revenue Sources							
MSI/LGFF Grants	73,550	120,743	-	-	168,297	-	362,590
CCBF Grants	23,388	-	-	-	-	-	23,388
Capital Reserves	166,800	237,660	20,000	20,000	199,630	20,000	664,090
Borrowing	-	-	-	-	-	-	-
Total Revenue	263,738	358,403	20,000	20,000	367,927	20,000	1,050,068
Notes:							
1. Road Overlay Program assumes 2029 work per Mar 2021 plan will need to be accelerated; 2022 cost of \$24.5/m2 inflated @ 3%/yr							
Approved Feb 13, 2023							