SUMMER VILLAGE OF NORGLENWOLD
2016 MILL RATE BYLAW
BYLAW 227-16

A bylaw of the Summer Village of Norglenwold, in the Province of Alberta, to authorize the rates of taxation for the 2016 taxation year.

WHEREAS under the authority of the *Municipal Government Act,* Chapter M26, RSA 2000, as amended, a municipal authority can establish several rates of taxation on assessed value of property shown on the assessment roll of the municipality; and

WHEREAS the Summer Village of Norglenwold, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Regular Meeting of Council held on April 29, 2016; and

WHEREAS the estimated expenditures and transfers set out in the budget for the Summer Village of Norglenwold for 2016 total 1,338,086.45; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at $434,992.44 and the balance of $903,094.01 is to be raised by general municipal taxation; and

WHEREAS the Summer Village of Norglenwold has been requisitioned as follows:

Alberta School Foundation Fund (ASFF)
Residential/Farmland ……..$484,225.46
Non-Residential …….…… $1,963.49

And

WHEREAS the Council of the Summer Village of Norglenwold is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, RSA 2000, as amended; and

WHEREAS the assessed value of all property in the Summer Village of Norglenwold as shown on the assessment roll is:

Residential …….	$190,497,180.00
Non-Residential ……..	$521,990.00
Exempt …….	$ 9,934,460.00
Total ……..….	$200,953,630.00

NOW THEREFORE the Council of the Summer Village of Norglenwold in open council assembled enacts as follows:

1. The Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Norglenwold:

	Requisition	**Assessment**	**Tax Rate**
GENERAL MUNICIPAL	**$416,905.06**	**$191,019,170.00**	**2.1825**
A.S.F.F. – Residential	**$484,225.46**	**$190,497,180.00**	**2.5419**
A.S.F.F. – Non-Residential	**$1,963.49**	**$521,990.00**	**3.7615**

2. This By-law shall come into force on the date of final passing thereof.

INTRODUCED AND GIVEN first reading this 29th day of April 2016.

GIVEN second reading this 29th day of April 2016.

UPON UNANIMOUS CONSENT, GIVEN THIRD AND FINAL READING this 29th day of April, 2016.

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Carol McMillan, Mayor

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Phyllis Forsyth, Administrator