

**SUMMER VILLAGE OF NORGLNWOLD  
2024 PROPERTY TAX BYLAW  
NO. #279-24**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF NORGLNWOLD FOR THE 2024 TAXATION YEAR.

**WHEREAS**, the Summer Village of Norglenwold has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 26, 2024.

**WHEREAS**, the estimated municipal revenues and transfer from all sources other than taxation is estimated at \$630,952.15 and the balance of \$514,716.88 is to be raised by general municipal taxation; and

**WHEREAS**, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Summer Village of Norglenwold for 2024 total \$1,145,669.03; and

**THEREFORE**, the total amount to be raised by general municipal taxation is \$514,716.88 and

**WHEREAS**, the requisitions are estimated to be:

<b>Alberta School Foundation Fund</b>	
- Residential & Farm Land	\$574,565.13
- Non-residential	\$ 2,191.52
<b>Red Deer Catholic Regional Div.39</b>	
- Residential & Farm Land	\$ 25,891.21
- Non-residential	\$ 0.00
<b>Designated Industrial Property</b>	<b>\$ 48.53</b>
<b>Total Requisitions Collected</b>	<b>\$602,696.39</b>

**WHEREAS**, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Summer Village of Norglenwold as shown on the assessment roll is:

Residential	\$ 251,502,000
Non-Residential & Designated Industrial Property	\$ 634,340
<b>Taxable Assessment</b>	<b>\$ 252,136,340</b>
Exempt	\$ 12,304,000
<b>Total 2023 Assessment</b>	<b>\$ 264,440,340</b>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Summer Village of Norglenwold, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Norglenwold:

	Tax Levy	Assessment	Tax Rate
<b>General Municipal</b>			
Residential	\$ 513,419.94	\$251,502,000	2.0414
Non-Residential	\$ 1,296.94	\$ 634,340	2.0414
<b>Totals:</b>	<b>\$ 514,716.88</b>	<b>\$252,136,340</b>	
<b>School Requisitions</b>			
Residential & Farm Land	\$600,456.34	\$251,502,000	2.3875
Non-Residential	\$ 2,191.52	\$ 634,340	3.4548
<b>Totals:</b>	<b>\$602,647.86</b>	<b>\$ 252,136,340</b>	
<b>Designated Industrial Property</b>	<b>\$ 48.53</b>	<b>\$ 634,340</b>	<b>0.0765</b>

2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 26<sup>th</sup> day of April 2024.

READ a second time on this 26<sup>th</sup> day of April 2024.

Given UNANIMOUS consent to go to third reading on this 26<sup>th</sup> day of April 2024.

READ a third and final time on this 26<sup>th</sup> day of April 2024.

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Cyril Gurevitch, Mayor

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Tanner Evans, C.A.O.