

SBC 2022 Capital Budget & Plan Worksheet

	Budget	5-yr Plan					6-yr subtotal
	2022	2023	2024	2025	2026	2027	
Planned Capital Expenses/Additions							
Land Improvements (Stairs, Open Spaces, Pathways, etc)	40,000	15,000	15,000	15,000	15,000	15,000	115,000
Environmental (Shoreline Riprap/Armourment)	50,000						50,000
Road Overlay Program	379,500		336,875			336,875	1,053,250
Fleet Replacement	9,000						
Wastewater Project	40,000						40,000
Total Expenses (Planned Additions)	518,500	15,000	351,875	15,000	15,000	351,875	1,267,250
Planned Revenue Sources							
MSI Capital Grant (Road Overlay Program)	227,663	-	112,198	-	-	168,297	508,158
Capital Reserves	290,837	15,000	239,677	15,000	15,000	183,578	759,092
Borrowing	-	-	-	-	-	-	
Total Revenue	518,500	15,000	351,875	15,000	15,000	351,875	1,267,250
MSI Capital Grant (or Equiv) Balance Check							
Opening Balance*	171,564	-	56,099	-	56,099	112,198	
Annual Allocation	56,099	56,099	56,099	56,099	56,099	56,099	
MSI spending	-227,663	0	-112,198	0	0	-168,297	-508,158
Cumulative Uncaptured MSI Capital Grants at YE	0	56,099	0	56,099	112,198	0	
Combined Environmental, Land Improvement & Road Reserves Balance Check							
Opening Balance	657,119	443,782	461,182	278,505	327,505	376,505	
Infrastructure Reserve Contribution from Budget	28,500	32,400	57,000	64,000	64,000	64,000	
Reserves Spending	-241,837	-15,000	-239,677	-15,000	-15,000	-183,578	-710,092
Closing Balance	443,782	461,182	278,505	327,505	376,505	256,927	
Wastewater Reserve Balance Check							
Opening Balance	116,044	68,798	68,085	81,625	93,943	106,261	
Reserve Contribution from Budget			13,540	12,318	12,318	12,318	
Reserve Spending from Budget	-7,246	-713	0	0	0	0	
Capital Expenditures	-40,000	0	0	0	0	0	
Closing Balance	68,798	68,085	81,625	93,943	106,261	118,579	

Notes:

Road Overlay Program: modified Mar 2021 plan by accelerating 2029 work;

2022 \$/m3 cost at 125% of prior (2018-2020) quotes, inflating at 2%/yr thereafter

MSI opening balance reflects Deferred Revenue per 2021 Financial Statement & 2022 Q1 Financial Report

Combined Opening Balance (after May 9 reallocations) includes:

115,000	Environmental
100,000	Land Improvement
<u>442,119</u>	Roads
657,119	subtotal

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