## Summer Village of Jarvis Bay 2023 Mill Rate Bylaw No. #193-23

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF JARVIS BAY FOR THE 2023 TAXATION YEAR.

**WHEREAS**, the Summer Village of Jarvis Bay has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 4, 2023.

**WHEREAS**, the estimated municipal revenues and transfer from all sources other than taxation is estimated at \$284,247.40 and the balance of \$447,925.66 is to be raised by general municipal taxation; and

**WHEREAS**, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Summer Village of Jarvis Bay for 2023 total \$732,173.06; and

**THEREFORE**, the total amount to be raised by general municipal taxation is \$447,925.66 and

WHEREAS, the requisitions are estimated to be:

## **Alberta School Foundation Fund**

| Total Requisitions Collected  | \$       | 454,383.42             |
|---|----------|------------------------|
| Designated Industrial Property  | \$       | 27.52                  |
| Residential & Farm Land<br>Non-residential                                      | \$<br>\$ | 5,732.10<br>0.00       |
| Residential & Farm Land<br>Non-residential<br>Red Deer Catholic Regional Div.39 | \$<br>\$ | 447,293.25<br>1,330.55 |

**WHEREAS**, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statues of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Summer Village of Jarvis Bay as shown on the assessment roll is:

| Residential                  | \$<br>184,156,000 |
|------------------------------|-------------------|
| Non-Residential & Designated |                   |
| Industrial Property          | \$<br>368,940     |
| Taxable Assessment           | \$<br>184,524,940 |
| Exempt                       | \$<br>5,700,000   |
| Total 2023 Assessment        | \$<br>190,224,940 |

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Summer Village of Jarvis Bay, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Jarvis Bay:

| General Municipa                 |              | ax Levy               | Asse                       | essment   | Tax Rate         |  |  |
|----------------------------------|--------------|-----------------------|----------------------------|-----------|------------------|--|--|
| Residential<br>Non-Residential   | \$4          | 47,030.06<br>\$895.60 | \$184,156,000<br>\$368,940 |           | 2.4275<br>2.4275 |  |  |
| Totals:                          | \$4          | 147,925.66            | \$18                       | 4,524,940 |                  |  |  |
| School Requisitions              |              |                       |                            |           |                  |  |  |
| Residential & Farm Land          | \$4          | 153,025.35            | \$18                       | 4,156,000 | 2.4600           |  |  |
| Non-Residential                  | \$           | 1,330.55              | \$                         | 368,940   | 3.6064           |  |  |
| Totals:                          | \$454,355.90 |                       | \$184,524,940              |           |                  |  |  |
| Designated<br>Industrial Propert | \$<br>y      | 27.52                 | \$                         | 368,840   | 0.0746           |  |  |

2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 4<sup>h</sup> day of April 2023.

READ a second time on this 4<sup>th</sup> day of April 2023.

Given UNAMIMOUS consent to go to third reading on this 4<sup>th</sup> day of April 2023.

READ a third and final time on this 4th day of April 2023.

