

SUMMER VILLAGE OF SUNBREAKER COVE 2023 PROPERTY TAX BYLAW NO. #181-23

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF SUNBREAKER COVE FOR THE 2023 TAXATION YEAR.

WHEREAS, the Summer Village of Sunbreaker Cove has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 17, 2023.

WHEREAS, the estimated municipal revenues and transfer from all sources other than taxation is estimated at \$415,812.21 and the balance of \$359,438.99 is to be raised by general municipal taxation; and

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Summer Village of Sunbreaker Cove for 2023 total \$775,251.20; and

THEREFORE, the total amount to be raised by general municipal taxation is \$359,438.99 and

WHEREAS, the Provincial requisitions are estimated to be:

Alberta School Foundation Fund		
- Residential & Farm Land	\$	348,515.28
- Non-residential	\$	571.44
Red Deer Catholic Regional Div.39		
- Residential & Farm Land	\$	9,464.87
- Non-residential	\$	0.00
Designated Industrial Property	\$	12.16
Total Requisitions Collected	\$	358,563.75

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Summer Village of Sunbreaker Cove as shown on the assessment roll is:

Residential & Farm Land	\$	149,866,000
Non-Residential	\$	
Machinery and Equipment	\$	163,000
Taxable Assessment	\$	150,029,000
Exempt	\$	15,704,000
Total 2023 Assessment	\$	165,733,000

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Summer Village of Sunbreaker Cove, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Sunbreaker Cove:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$ 359,048.96	\$ 149,866,000	2.3958
Non-Residential	\$ 390.03	\$ 163,000	2.3958
Totals:	\$ 359,438.99	\$ 150,029,000	
School Requisitions			
Residential & Farm Land	\$ 357,980.15	\$ 149,866,000	2.3887
Non-Residential	\$ 571.44	\$ 163,000	3.5058
Totals:	\$ 358,551.59	\$ 150,029,000	
Designated Industrial Property Tax	\$ 12.16	\$ 163,000	0.0746

2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 17th day of April 2023.

READ a second time on this 17th day of April 2023.

Given UNANIMOUS consent to go to third reading on this 17th day of April 2023.

READ a third and final time on this 17th day of April 2023.

Jim Willmon, Mayor

Tanner Evans, C.A.O.