

# SUMMER VILLAGE OF SUNBREAKER COVE 2021 PROPERTY TAX BYLAW NO. #159-21

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF SUNBREAKER COVE FOR THE 2021 TAXATION YEAR.

**WHEREAS**, the Summer Village of Sunbreaker Cove has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 19, 2021.

**WHEREAS**, the estimated municipal revenues and transfer from all sources other than taxation is estimated at \$3,246,727.92 and the balance of \$329,249.17 is to be raised by general municipal taxation; and

**WHEREAS**, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Summer Village of Sunbreaker Cove for 2021 total \$3,575,977.09; and

**THEREFORE**, the total amount to be raised by general municipal taxation is \$329,249.17 and

**WHEREAS**, the Provincial requisitions are estimated to be:

|                                       |    |                   |
|---------------------------------------|----|-------------------|
| <b>Alberta School Foundation Fund</b> |    |                   |
| - Residential & Farm Land             | \$ | 340,782.21        |
| - Non-residential                     | \$ | 551.63            |
| <b>Designated Industrial Property</b> | \$ | <u>11.51</u>      |
| <b>Total Requisitions Collected</b>   | \$ | <b>341,345.35</b> |

**WHEREAS**, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Summer Village of Sunbreaker Cove as shown on the assessment roll is:

|                              |    |                    |
|------------------------------|----|--------------------|
| Residential & Farm Land      | \$ | 133,691,170        |
| Non-Residential              | \$ |                    |
| Machinery and Equipment      | \$ | 150,250            |
| <b>Taxable Assessment</b>    | \$ | <b>133,841,420</b> |
| Exempt                       | \$ | 15,577,260         |
| <b>Total 2021 Assessment</b> | \$ | <b>149,418,680</b> |

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Summer Village of Sunbreaker Cove, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Sunbreaker Cove:

|                                       | <b>Tax Levy</b>      | <b>Assessment</b>     | <b>Tax Rate</b> |
|---------------------------------------|----------------------|-----------------------|-----------------|
| <b>General Municipal</b>              |                      |                       |                 |
| Residential                           | \$ 328,880.07        | \$ 133,691,170        | 2.4600          |
| Non-Residential                       | \$ 369.10            | \$ 150,250            | 2.4600          |
| <b>Totals:</b>                        | <b>\$ 329,249.17</b> | <b>\$ 133,841,420</b> |                 |
| <b>Alberta School Foundation Fund</b> |                      |                       |                 |
| Residential & Farm Land               | \$ 340,782.21        | \$ 133,691,170        | 2.5490          |
| Non-Residential                       | \$ 551.63            | \$ 150,250            | 3.6714          |
| <b>Totals:</b>                        | <b>\$ 341,333.84</b> | <b>\$ 133,841,420</b> |                 |
| <b>Designated Industrial Property</b> | <b>\$ 11.51</b>      | <b>\$ 150,250</b>     | <b>0.0766</b>   |

2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 19<sup>th</sup> day of April 2021.

READ a second time on this 19<sup>th</sup> day of April 2021.

Given UNANIMOUS consent to go to third reading on this 19<sup>th</sup> day of April 2021.

READ a third and final time on this 19<sup>th</sup> day of April 2021.

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Teresa Beets, Mayor

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Tanner Evans, C.A.O.